



richardson groves

Talking Tax

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Charities

The 2010 Finance Act (Schedule 6) introduced a new “fit and proper persons” test. Very briefly the managers of a charitable organisation have to be “fit and proper persons” for the organisation to be recognised as a charity. If they’re not then HMRC can remove the Charity’s charitable status with the loss of the Gift Aid status.

The term “managers” applies equally to Trustees, directors and officials and/or any person “able to exert direction or who have influence”.

It’s another form filling exercise but charities should obtain a declaration for any new managers (Trustees etc) appointed after 5 April 2010 to cover the charitable status.

There are templates available on HMRC’s website.

For more information please contact Christine Tuckerman

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DISCLAIMER - PLEASE NOTE: The ideas shared with you in this items are intended to inform rather than advise. Taxpayers circumstances do vary and if you feel that tax strategies we have outlined may be beneficial it is important that you contact us before implementation. If you do or do not take action as a result of reading this information, before receiving our written endorsement, we will accept no responsibility for any financial loss incurred.

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